



SOLUTIONS MANAGED

- Email Security
- Anti Virus
- Patch Management
- Browsing Security
- Vulnerability Scanning
- Device Encryption



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LYNDON ARNOLD
HEAD OF IT, BGF

GET IN TOUCH

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CASE STUDY

| BGF | Financial Services | 200+ Employees

Why UK & Ireland's most active and dynamic investor of equity capital chose ThreatAware to strengthen their cyber security posture.

BGF

“ At BGF, security is one of our top priorities and ThreatAware has significantly improved the way we manage cyber risk. The ThreatAware platform gives us the mechanisms to report cyber risk accurately and effectively to the audit risk committee, assuring them that BGF's cyber environment is as secure as it can be. ”

LYNDON ARNOLD, HEAD OF IT, BGF

Customer overview

BGF is an established, independent investment company, with a balance sheet of more than £2.5bn supporting earlier stage and established private businesses, as well as smaller listed companies. BGF have backed more than 390 businesses since 2011. With 16 offices in the UK and Ireland, they invest across all regions and industry sectors, backing founders and management teams who are powering the future of the economy.

We spoke to Lyndon Arnold (Head of Information Technology & Business Intelligence) about why he has adopted ThreatAware at BGF. Lyndon is responsible for all internal technology with a remit across all BGF's current and future investments. He also advises on technology for scale-ups to larger businesses within the BGF portfolio, this includes advice on cyber maturity across more than 320 businesses.

THE CHALLENGE

Visibility of risk in BGFs busy and complex security environment

One of the top cyber security challenges for BGF was the effective management of the many security tools that they had adopted to protect their growing attack surface. Misconfigurations, vulnerabilities and gaps existed, but they had no way of prioritising where to focus their attention.



The cyber posture of the business doesn't stand still and ThreatAware is a single source of truth. Being made aware of devices that don't have the requisite software installed and functioning as expected is vital from a security perspective.



LYNDON ARNOLD
HEAD OF IT, BGF



“ We have a fantastic IT team at BGF, however their time is split across multiple and varied responsibilities, not all of which are security related. With around 10-15 different products and services to manage it was almost impossible to monitor how effectively these tools had been deployed and were operating in the BGF environment. The organisation isn't static and securing assets for a dynamic workforce is a real challenge. We had no formal process that enabled us to see and manage the cyber hygiene status of these assets.”

BGF are no different to other SME businesses in this sector. There has been a year-on-year increase in the number of security tools being adopted, representing a management challenge for busy IT professionals.

“ The number of tools the team were managing meant that they didn't understand where to prioritise and some aspects of cyber security fell to the back of the queue and inevitably got forgotten. Knowing that there were potential vulnerabilities in the business that weren't being addressed was a major worry.”

THE SOLUTION

ThreatAware Continuous Controls Monitoring Platform

ThreatAware's platform integrates with an organisation's IT security estate, bringing visibility of cyber risks onto a single screen. The platform is vendor agnostic and currently supports over 100 best-of-breed cyber security solutions.

“ Assigning the management of a complex security estate to one or two people in the business is not the lowest risk option. The reason is it's simply not feasible for them to stay on top of data generated from multiple disparate security tools 24/7. The ThreatAware platform brings it all together, showing you where gaps exist and how to manage them, this greatly reduces the risk of mistakes being made or things being missed.”

Noisy data is triaged through ThreatAware's intelligent layer to generate actionable alerts for the most critical vulnerabilities within an organisations attack surface. Cross comparison of data from multiple sources allows ThreatAware to identify previously invisible vulnerabilities; around 50% of which are unique to the platform.

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Security is one of our top priorities and ThreatAware has massively improved the way we manage cyber risk. The platform gives us the mechanisms we need to be able to report cyber risk accurately and effectively to the audit and risk committee, providing them with the assurances they need that BGF's cyber environment is as secure as it can be.



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ThreatAware integrates with an organisation's security environment through API connections with individual security tools and services. With no need to install an agent, set up is simple and the platform can be up and running within minutes.

" Not having to install software on computers is a big plus for ThreatAware, the simpler the tech the less there is to go wrong. The issue with an agent is that it needs to be installed, it needs to be working and it needs to be patched. Given the choice between the two, from a technology architecture point of view, you would always choose the agentless option."

THE RESULT

Impact on the IT team at BGF

ThreatAware has significantly increased the efficiency of Lyndon's team by displaying the true status of BGF's security posture on a single screen platform. A simple yet powerful alerting system identifies critical gaps in their security estate meaning the team is now able to prioritise and resolve the most important issues.

" The management of digital assets is a challenge for a relatively small team. We strive to always ensure our investors and employees have the right equipment available to them when they need it and this can't be an onerous task. ThreatAware brings an important level of governance and rigour into our processes to ensure assets are secure whilst helping the team to focus more of their time on supporting the business."

THE RESULT

Impact on BGF's Management of Cyber risk

Since its introduction ThreatAware has enhanced risk reporting and cyber operations at BGF. The platform is used to present metrics at regular audit and risk committee reviews helping to establish the top security priorities for the business.

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